

## FARR LAW FIRM

# FAMILY PROTECTION PLANS

LEVEL ONE	LEVEL TWO
<b>BASIC WILL PLAN</b>	<b>LIVING TRUST PLAN</b>
<p>For Families Who . . .</p> <p>Don't have assets that would have to go through probate, or are not concerned with avoiding probate, but do want to guarantee their minor children are well cared for no matter what, their health care wishes are turned into legal directives, and their loved ones are able to access their assets using a durable power of attorney if they become incapacitated.</p> <p>For families with young children, this plan will include the appointment of appropriate Guardians in your Will to raise your children in the event of your death, and may also include an optional Child Protection Plan, which authorizes someone to take charge of your children immediately and to comfort them in those terrible first hours, days and weeks after your death or incapacity, so that you can have the peace of mind of knowing that your children will be taken care of by trusted and loving family or friends whom you decide on, not random strangers that the overworked social services system foists upon your children.</p>	<p>For Families Who . . .</p> <p>Want the assurance and peace of mind of knowing that their family wealth will be transferred to their loved ones with the most ease and convenience possible, free from the time, complexities, and expenses of probate.</p> <p>Your Living Trust Plan will be designed to protect each beneficiary's inheritance from lawsuits, divorce, nursing home expenses, and estate taxes, and includes numerous other important features not found in an ordinary Revocable Living Trust, such as: Estate Tax Avoidance and Asset Protection Provisions upon the death of the first spouse; a Contingent Trust for Under-Age Beneficiaries; a Contingent Special Needs Trust for Disabled Beneficiaries to preserve entitlements and protect assets; an optional Contingent Pet Trust if you own a pet; and many other features that make our Living Trust Plan an outstanding value, as most lawyers charge thousands of dollars extra for these types of advanced planning options.</p>
<b>YOUR BASIC WILL PLAN . . .</b>	<b>YOUR LIVING TRUST PLAN . . .</b>
<p>Is a Will-based planning package that keeps things simpler and less expensive for you during your lifetime, but puts your assets through probate, which will be much more costly, complicated, and time-consuming for your loved ones after your death.</p> <p>Your Basic Will Plan also includes a basic Disability and Long-Term Care Plan so you know that you will be well taken care of if you become disabled or incapacitated or need long-term care during your lifetime. This plan includes the following documents: General Durable Power of Attorney (with Asset Protection Powers); Advance Medical Directive (with Medical Power of Attorney and Long-Term Care Directive); HIPAA Authorization; Special Power of Attorney for Real Estate; Advance Care Plan; up to two hours of attorney consultation; routine drafting time. Your initial investment also includes free introductory enrollment in our Estate Plan Protection Program™.</p> <p>If you have minor children, our Child Protection Plan (CPP) may be added so that if you are killed or incapacitated in an accident, and the police find your kids home alone or with a babysitter, they won't have to call in Child Protective Services and have your kids placed into Foster Care. Your CPP includes an Appointment of Temporary Guardian for someone you choose to take immediate custody of your children, a Parental Consent for Medical Treatment form, and a Medical Information form containing information on each child's allergies and medical conditions, pediatrician information, health insurance information, immunizations, and medications. Your CPP also includes a special wallet card, registered with a national database to ensure quick emergency access to all of the above information for each child.</p>	<p>Is an Estate Plan and Long-term Care Plan that use a Revocable Living Trust as the central planning document. This plan provides the peace of mind of knowing your family wealth will be transferred to your loved ones with the most ease and convenience possible, free from the complexities and expenses of probate.</p> <p>Your Living Trust Plan also includes a basic Disability and Long-Term Care Plan so you know that you will be well taken care of if you become disabled or incapacitated or need long-term care during your lifetime. This plan includes the following documents: General Durable Power of Attorney (with Asset Protection Powers); Advance Medical Directive (with Medical Power of Attorney and Long-Term Care Directive); HIPAA Authorization; Special Power of Attorney for Real Estate; Advance Care Plan; up to two hours of attorney consultation; routine drafting time. Your initial investment also includes free introductory enrollment in our Estate Plan Protection Program™.</p> <p>Except for deeds to real estate, which we must handle, all asset transfers will be handled by you, with detailed guidance, instructions, and support from us. Alternatively, you may request our Total Trust Funding™ Service. Deed preparation and Total Trust Funding™ Services incur additional fees.</p> <p>If you have any minor children, a Child Protection Plan may be added if necessary – see explanation to the left, under Level 1.</p> <p>If you have significant wealth inside a qualified retirement plan, a special Designated Beneficiary Trust may be added to protect the stretch-out of your retirement plan distributions over the life expectancy of each beneficiary.</p>

See Reverse Side for Level Three and Level Four

**LEVEL THREE****LIVING TRUST PLUS™ ASSET PROTECTION PLAN**

For Families Who . . .

Are interested in general asset protection and/or Medicaid asset protection and currently have no significant health problems or physical limitations that are likely to lead to nursing home care within the next few years.

Level 3 Planning is for clients who want the assurance and peace of mind of knowing that their family wealth will be protected during their own lifetimes from lawsuits and from the catastrophic expenses of nursing home care, that these protected assets may be used to enhance their dignity and quality of life when nursing home care becomes an unfortunate reality, and that what remains of these protected assets will be transferred to their loved ones with the utmost ease and convenience possible, without court involvement.

Your Living Trust Plus™ Asset Protection Plan will also be designed to protect each beneficiary's inheritance from lawsuits, divorce, nursing home expenses, and estate taxes. Your Living Trust Plus™ Asset Protection Plan includes all the important features found in our Revocable Living Trust, including: Estate Tax Avoidance and Asset Protection Provisions upon the death of the first spouse; a Contingent Trust for Under-Age Beneficiaries; a Contingent Special Needs Trust for Disabled Beneficiaries to preserve entitlements and protect assets; and an optional Contingent Pet Trust if you own a pet.

**YOUR LIVING TRUST PLUS™ PLAN . . .**

Is an Estate Plan and Asset Protection Plan that includes everything in our regular Living Trust Plan but uses the **Living Trust Plus™ Asset Protection Trust** -- created by attorney Evan Farr and used by asset protection and elder law attorneys around the country -- as the central planning document, instead of the Revocable Living Trust.

Whereas the Revocable Living Trust will protect your assets from probate, the **Living Trust Plus™ Asset Protection Trust** is designed to protect your assets from probate **PLUS** lifetime creditors **PLUS** nursing home expenses.

Except for deeds to real estate, which we must handle, all asset transfers will be handled by you, with detailed guidance, instructions, and support from us. Alternatively, you may request our Total Trust Funding™ Service. Deed preparation and Total Trust Funding™ Services incur additional fees.

If you have significant wealth inside one or more qualified retirement plans, one or more additional Designated Beneficiary Trusts may be added to protect the stretch-out over the lifetime of each beneficiary.

Your initial investment includes free enrollment in our Lifetime Protection Program™; after the free introductory period, the optional Lifetime Protection Program™ annual retainer provides ongoing protection, including consultations with our firm as necessary and appropriate to continue to carry out your Asset Protection Plan. Under the optional Lifetime Protection Program™, we will also: modify your documents as often as necessary due to changes in the law, changes in your family or financial circumstances, changes of address, or changes in your wishes. Provided you continue to pay your Lifetime Protection Program™ annual retainer, then if and when Level 4 Planning is needed, we will apply your initial investment made under Level 3 towards our then-current initial investment for Level 4 planning.

**LEVEL FOUR****LIFECARE AND MEDICAID ASSET PROTECTION PLAN**

For Families Who . . .

Have a loved one who is already receiving long-term care (either at home, in assisted living, or in a nursing home), is about to go into long-term care, or has significant health problems and/or physical limitations that are likely to lead to nursing home care within the next few years.

Level 4 Planning is not based on preparation of specific documents; instead, it's based on providing you with solutions. Although many documents will be prepared as part of this level of planning, for a single or widowed client the goal of this planning level is to maintain the highest possible degree of personal dignity for the remainder of the client's lifetime, in part by protecting the greatest amount of assets in the shortest amount of time possible. Protected assets can be used to purchase goods and services not covered by Medicaid: goods such as dental work, hearing aids, vision aids, and personal items; services such as a private aide to provide a higher degree of care. For a married couple, the most important goal of this planning level is to ensure that the spouse who remains at home is able to live the remaining years of his or her life in utmost dignity and does not have to suffer a drastic reduction in his or her standard of living. Some clients also have a strong desire to preserve an inheritance, particularly if they have a disabled child or someone who needs special financial help.

**YOUR ASSET PROTECTION PLAN . . .**

Provides comprehensive Life Care Planning and Medicaid Asset Protection Planning, including completion and filing of the Medicaid application and all documents and actions required to obtain Medicaid. If applicable, Level 4 includes Veterans Benefits Planning and the filing of a Veterans Pension application at no charge.

Your financial investment in our services also includes: preparation of a written Asset Protection Plan (APP); preparation of all appropriate asset protection documents; all research, conferences, telephone calls, email, etc.; supervised execution of all documents required under the APP; unlimited consultations between you and our attorneys and staff as necessary to design and implement the APP consistent with your needs, goals, and desires, and to carry out the APP to completion prior to our filing for Medicaid and/or Veterans Pension benefits.

Under Level 4, we will also assist you with selection of appropriate long-term care facilities and review of all admission documents and contracts.

How much we are able to protect through Level 4 Planning varies from client to client and depends on your specific situation. However, for a single or widowed client, we can typically protect between 40% and 70% of your assets. For a married couple, we can typically protect 100% of your assets.

Your initial investment for Level 4 Planning includes free enrollment in our Lifetime Protection Program™; after the first year, our optional Lifetime Protection Program™ annual retainer provides ongoing lifetime protection, including annual re-filings and consultations with our firm as necessary to continue to carry out your Asset Protection Plan.